

The efficiency evaluation features of the public private partnership projects: Foreign experience and russian practice

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Abstract

The public-private partnership is the important instrument of the national economy development. However efficiency of similar projects implementation shall be proved in their preinvestment phase. The public-private partnership represents institutional and organizational alliance of the government and private business for the purpose of socially significant projects implementation in a wide range of activity fields - from strategically important economy industries development to provision of public services in scales of all country or the separate territories. The world practice shows that one of the main mechanisms of resource base expansion and mobilization of unused allowances for economic development, increase in effective management of the state-owned and municipal property is the public-private partnership. Considering problems with the government budget and a debt in many countries of the world, attraction of private investments for developing economy is very urgent. Need of ensuring outstanding performance of public private partnership interaction causes refining relevance of methodical approaches to economic case of the projects realized on the principles of publicprivate partnership taking into account specifics of national economy, identification of possible risks, methods of their assessment and the forms governing them.

Keywords

Cost benefit analysis (CBA), Efficiency of SPP, Public procurements, Public sector comparator (PSC), State private partnership (SPP)